

# *Global Top 100*

## Companies by market capitalisation

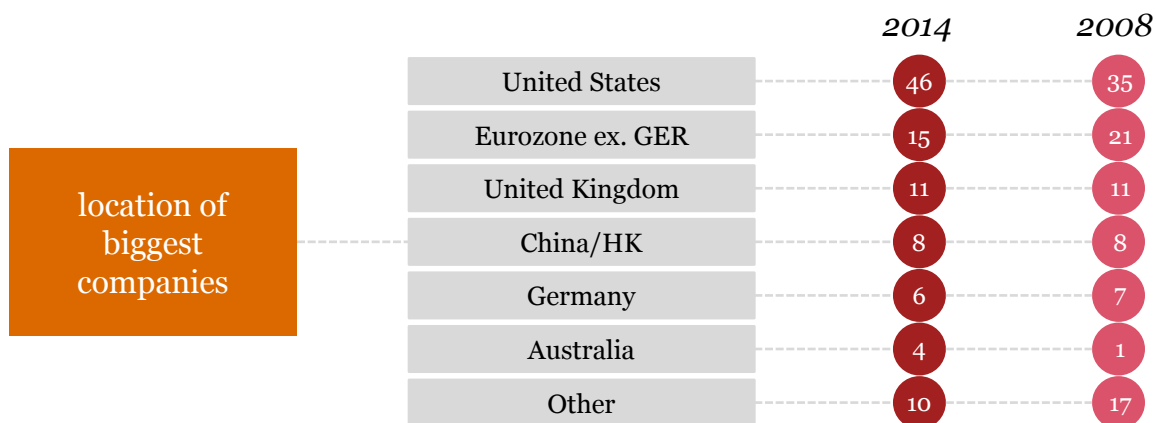
*IPO Centre*

*May 2014*



# The top 10 list of the world's most valuable companies is dominated by the U.S.

Rank	Company	Country of domicile	Sector	Market cap (\$bn) May 2014	Rank 2008	Market cap (\$bn) March 2008	Difference (\$bn) 2008-2014
1	Apple	United States	Technology	517.7	41	126.1	391.6
2	Exxon Mobil	United States	Energy	443.6	1	452.5	-8.9
3	Google	United States	Technology	358.3	36	138.0	220.3
4	Microsoft	United States	Technology	325.7	7	264.1	61.6
5	Berkshire Hathaway	United States	Financial Services	311.8	13	207.0	104.8
6	Johnson & Johnson	United States	Healthcare & Pharma	282.9	17	183.8	99.1
7	General Electric	United States	Industrial Products	266.5	3	369.4	-103.1
8	Wells Fargo	United States	Financial Services	261.0	64	95.9	165.1
9	Royal Dutch Shell	United Kingdom	Energy	260.6	10	215.6	45.0
10	Wal-Mart	United States	Retail & Consumer	253.8	11	208.3	45.5



## *Technology and Financial Services companies are among the biggest risers between 2008 and 2014.*

### **Top 5 Risers 2008-2014**

Rank	Company	Country of domicile	Sector	Market cap (\$bn) increase since March 2008	Rank 2014	Rank 2008
1	Apple	United States	Technology	391.5	1	41
2	Google	United States	Technology	220.3	3	36
3	Wells Fargo	United States	Financial Services	165.0	8	64
4	Anheuser-Busch InBev	Belgium	Retail & Consumer	118.3	30	144
5	Berkshire Hathaway	United States	Financial Services	104.9	5	13

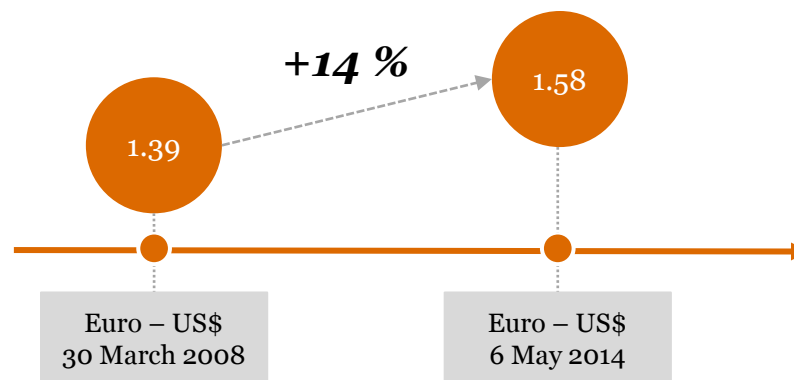
### **Top 5 Fallers 2008-2014**

Rank	Company	Country of domicile	Sector	Market cap (\$bn) decrease since March 2008	Rank 2014	Rank 2008
1	Gazprom	Russia	Energy	-217.6	99	4
2	PetroChina	China	Energy	-205.4	16	2
3	Petroleo Brasileiro	Brazil	Energy	-109.8	75	12
4	China Mobile	Hong Kong	Telecommunications	-108.3	25	5
5	General Electric	United States	Industrial Products	-103.0	7	3

***Six German companies made it into the Top 100. The relative decline of the Euro between 2008 and 2014 had an impact on the dollar-denominated survey.***

### German Companies in Global Top 100

Rank	Company	Sector	2014		2008	
			Rank	Market cap (\$bn)	Rank	Market cap (\$bn)
1	Volkswagen	Automotive	53	121.8	60	102.2
2	Siemens	Industrial Products	58	115.6	63	100.0
3	Bayer	Healthcare & Pharma	60	115.0	113	61.3
4	BASF	Industrial Products	66	103.1	105	64.0
5	Daimler	Automotive	76	97.3	74	87.0
6	SAP	Technology	77	96.5	112	61.9



***Retail & Consumer, Technology and Healthcare & Pharma were the fastest growing sectors in the Global Top 100 since 2008.***

Sector	2014		2008	
	Market cap (\$bn)	Number of companies	Market cap (\$bn)	Number of companies
Financial Services	3,110.0	22	2,716.6	22
Retail & Consumer	2,512.5	18	1,318.9	10
Technology	2,483.0	12	1,256.4	10
Energy	2,054.3	12	3,585.9	22
Healthcare & Pharma	2,043.9	13	1,014.8	8
Telecommunications	1,153.1	8	1,673.7	13
Industrial Products	890.1	7	692.3	4
Automotive	409.1	3	360.8	3
Basic Materials	377.4	3	749.6	6
Media	142.3	1	0.0	0
Transport & Logistics	90.0	1	75.5	1
Chemicals	0.0	0	85.5	1
	<b>15,266</b>	<b>100</b>	<b>13,530</b>	<b>100</b>

## Global top 100 companies 1-20

Rank	Company Name	Country of Domicile	Sector	Market Cap 2014 in \$bn	2008	
					Rank	Market Cap in \$bn
1	Apple	United States	Technology	517.7	41	126.1
2	Exxon Mobil	United States	Energy	443.6	1	452.5
3	Google	United States	Technology	358.3	36	138.0
4	Microsoft	United States	Technology	325.7	7	264.1
5	Berkshire Hathaway	United States	Financial Services	311.8	13	207.0
6	Johnson & Johnson	United States	Healthcare & Pharma	282.9	17	183.8
7	General Electric	United States	Industrial Products	266.5	3	369.4
8	Wells Fargo	United States	Financial Services	261.0	64	95.9
9	Royal Dutch Shell	United Kingdom	Energy	260.6	10	215.6
10	Wal-Mart	United States	Retail & Consumer	253.8	11	208.3
11	Roche	Switzerland	Healthcare & Pharma	249.2	24	164.7
12	Nestle	Switzerland	Retail & Consumer	249.1	14	196.6
13	Novartis	Switzerland	Healthcare & Pharma	238.9	35	140.0
14	Chevron	United States	Energy	238.6	19	177.3
15	Procter & Gamble	United States	Retail & Consumer	221.1	9	215.6
16	PetroChina	China	Energy	218.9	2	424.3
17	JPMorgan Chase	United States	Financial Services	205.2	31	145.9
18	Verizon	United States	Telecommunications	196.2	57	104.6
19	Industrial & Commercial Bank of China	China	Financial Services	196.2	6	277.2
20	HSBC	United Kingdom	Financial Services	195.5	15	195.7

## Global top 100 companies 21-40

Rank	Company Name	Country of Domicile	Sector	Market Cap 2014 in \$bn	2008	
					Rank	Market Cap in \$bn
21	IBM	United States	Technology	193.6	27	159.4
22	Samsung	South Korea	Technology	192.9	68	92.6
23	Pfizer	United States	Healthcare & Pharma	191.2	33	141.5
24	Toyota	Japan	Automotive	190.4	22	171.6
25	China Mobile	Hong Kong	Telecommunications	189.8	5	298.1
26	AT&T	United States	Telecommunications	185.6	8	231.2
27	Oracle	United States	Technology	183.8	62	100.5
28	BHP Billiton	Australia	Basic Materials	180.4	21	175.3
29	Coca-Cola	United States	Retail & Consumer	179.1	34	141.5
30	Anheuser-Busch InBev	Belgium	Retail & Consumer	172.5	144	54.2
31	Merck	United States	Healthcare & Pharma	171.8	80	82.2
32	China Construction Bank	China	Financial Services	171.4	20	176.5
33	Total	France	Energy	169.4	18	178.1
34	Visa	United States	Financial Services	159.6	111	62.1
35	Bank of America	United States	Financial Services	158.6	23	168.4
36	Facebook	United States	Technology	157.1	IPO in 2012	
37	BP	United Kingdom	Energy	156.3	16	191.7
38	Sanofi	France	Healthcare & Pharma	145.0	59	102.6
39	Citigroup	United States	Financial Services	143.3	51	111.5
40	Amazon	United States	Retail & Consumer	142.7	New to global top 100	

## Global top 100 companies 41-60

Rank	Company Name	Country of Domicile	Sector	Market Cap 2014 in \$bn	2008	
					Rank	Market Cap in \$bn
41	Walt Disney	United States	Media	142.3	116	60.6
42	Comcast	United States	Telecommunications	136.0	129	57.9
43	GlaxoSmithKline	United Kingdom	Healthcare & Pharma	134.6	48	114.8
44	QUALCOMM	United States	Telecommunications	134.3	100	66.1
45	Philip Morris	United States	Retail & Consumer	134.2	56	106.7
46	Schlumberger	United States	Industrial Products	131.7	58	104.0
47	Intel	United States	Technology	130.3	44	122.6
48	PepsiCo	United States	Retail & Consumer	130.2	47	115.2
49	Unilever	United Kingdom	Retail & Consumer	128.8	61	101.7
50	Agricultural Bank of China	China	Financial Services	125.8	IPO in 2010	
51	Gilead Sciences	United States	Healthcare & Pharma	122.7	New to global top 100	
52	Novo Nordisk	Denmark	Healthcare & Pharma	122.7	New to global top 100	
53	Volkswagen	Germany	Automotive	121.8	60	102.2
54	Commonwealth Bank of Australia	Australia	Financial Services	119.7	New to global top 100	
55	Tencent	China	Technology	118.5	New to global top 100	
56	Cisco	United States	Telecommunications	118.2	32	143.6
57	Bank of China	China	Financial Services	118.1	25	159.5
58	Siemens	Germany	Industrial Products	115.6	63	100.0
59	AMBEV	Brazil	Retail & Consumer	115.3	New to global top 100	
60	Bayer	Germany	Healthcare & Pharma	115.0	113	61.3



## Global top 100 companies 61-80

Rank	Company Name	Country of Domicile	Sector	Market Cap 2014 in \$bn	2008	
					Rank	Market Cap in \$bn
61	Banco Santander	Spain	Financial Services	114.7	42	124.8
62	Home Depot	United States	Retail & Consumer	107.7	New to global top 100	
63	British American Tobacco	United Kingdom	Retail & Consumer	107.4	87	75.7
64	United Technologies	United States	Technology	107.1	98	67.5
65	L'Oreal	France	Retail & Consumer	104.5	84	77.7
66	BASF	Germany	Industrial Products	103.1	105	64.0
67	Taiwan Semiconductor Manufacturing	Taiwan	Technology	101.6	138	55.0
68	Rio Tinto	United Kingdom	Basic Materials	101.5	30	155.0
69	AstraZeneca	United Kingdom	Healthcare & Pharma	101.4	140	n/a
70	Vodafone	United Kingdom	Telecommunications	100.8	28	159.3
71	Westpac Banking	Australia	Financial Services	100.4	New to global top 100	
72	McDonald's	United States	Retail & Consumer	100.0	104	64.2
73	LVMH	France	Retail & Consumer	99.0	139	54.6
74	Statoil	Norway	Energy	98.9	65	95.7
75	Petroleo Brasileiro	Brazil	Energy	98.2	12	208.1
76	Daimler	Germany	Automotive	97.3	74	87.0
77	SAP	Germany	Technology	96.5	112	61.9
78	Royal Bank of Canada	Canada	Financial Services	96.4	118	60.3
79	Boeing	United States	Industrial Products	96.2	133	56.9
80	China Petroleum & Chemical	China	Energy	96.0	39	135.3

## Global top 100 companies 81-100

Rank	Company Name	Country of Domicile	Sector	Market Cap 2014 in \$bn	2008	
					Rank	Market Cap in \$bn
81	Lloyds Banking	United Kingdom	Financial Services	95.7	New to global top 100	
82	Saudi Basic Industries	Saudi Arabia	Basic Materials	95.6	50	111.8
83	Eni	Italy	Energy	94.5	38	136.8
84	ConocoPhillips	United States	Energy	94.4	45	119.0
85	American Express	United States	Financial Services	92.5	New to global top 100	
86	SoftBank	Japan	Telecommunications	92.1	New to global top 100	
87	3M	United States	Industrial Products	92.0	134	56.0
88	Inditex	Spain	Retail & Consumer	91.8	New to global top 100	
89	BNP Paribas	France	Financial Services	91.0	69	91.5
90	United Parcel Service	United States	Transport & Logistics	90.0	88	75.5
91	Allied Irish Banks	Ireland	Financial Services	89.3	New to global top 100	
92	MasterCard	United States	Financial Services	88.8	New to global top 100	
93	Toronto-Dominion Bank	Canada	Financial Services	88.0	New to global top 100	
94	CVS Caremark	United States	Retail & Consumer	87.7	128	58.0
95	SABMiller	United Kingdom	Retail & Consumer	87.4	New to global top 100	
96	Australia & New Zealand Banking	Australia	Financial Services	87.1	New to global top 100	
97	Amgen	United States	Healthcare & Pharma	85.7	New to global top 100	
98	Union Pacific	United States	Industrial Products	85.0	New to global top 100	
99	Gazprom	Russia	Energy	84.9	4	302.5
100	Bristol-Myers Squibb	United States	Healthcare & Pharma	82.9	New to global top 100	

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# *Vielen Dank.*

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