

PwC's Customer & Investor Tax Transparency Compare Tool

Trouble keeping up
with the changes to
FATCA and CRS?

The answer is PwC's
Customer & Investor Tax
Transparency Compare Tool

January 2023



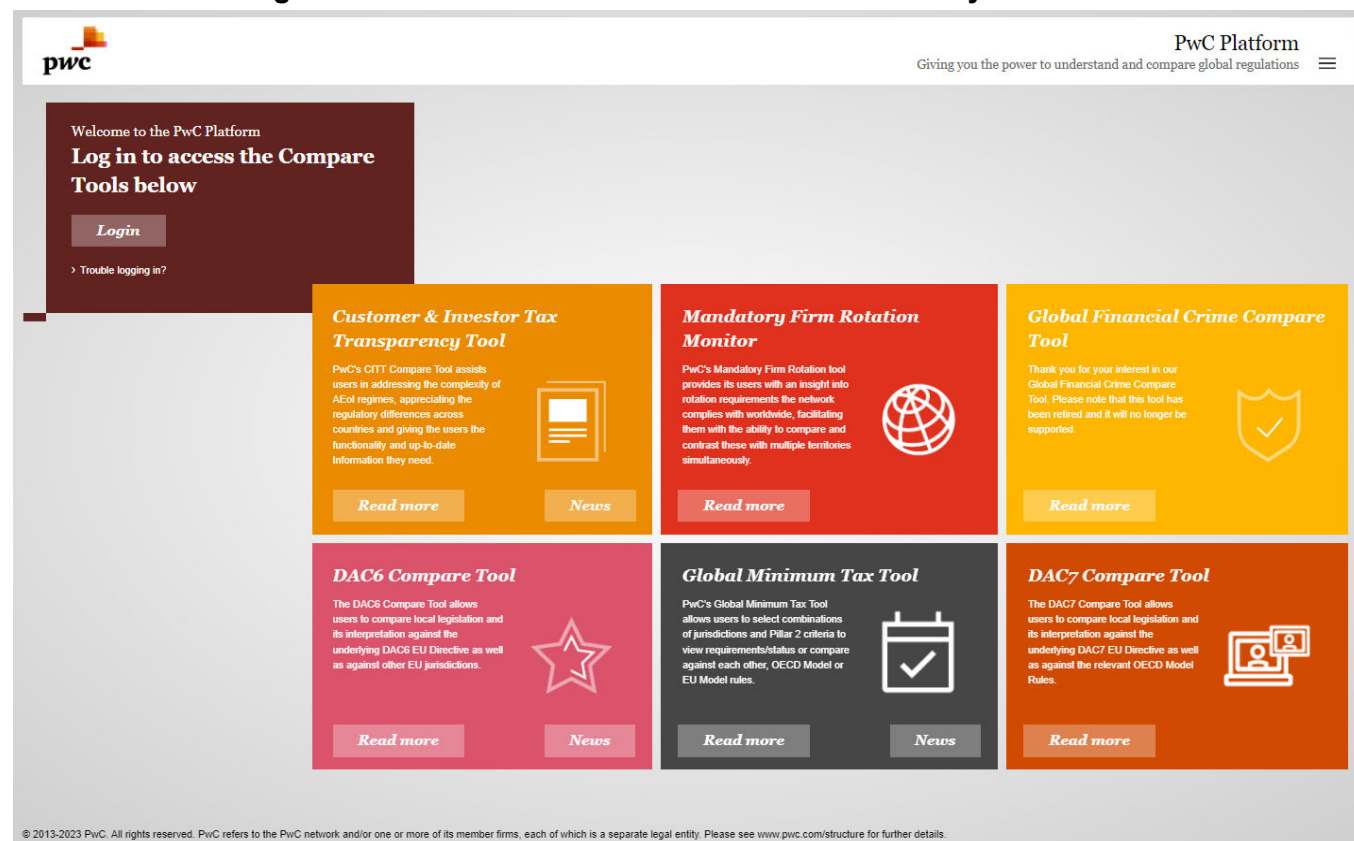
View this code through your camera
to see more detailed information on
what PwC's Customer & Investor
Tax Transparency Compare Tool
offers.



Discover PwC's Customer & Investor Tax Transparency Compare Tool

PwC's Customer & Investor Tax Transparency Compare Tool ("Tool") has been developed with the aim to support our clients in addressing critical compliance needs. The Tool is a web-based application used to manage global tax information exchange requirements regarding FATCA and CRS. It offers more than 200 criteria across nearly 100 countries with multiple functionalities to support your compliance needs and providing users with meaningful overviews and details.

We are now offering a free one-week trial version to test our Tool for yourself!



PwC's Customer & Investor Tax Transparency Compare Tool makes it even easier to get the answers you need, on virtually any smart device.

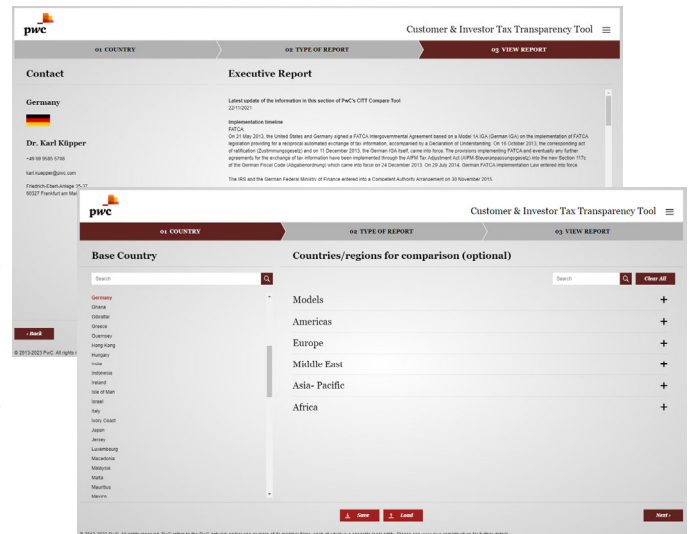
In an area where the only constant is change, our Tool strives to address three areas which clients find most challenging to manage within their global operations.

	Various Sources of Information	Different Users with Varying Needs	Frequent Regulatory Changes
Challenge	<ul style="list-style-type: none"> Given the various sources of primary information from the IRS, U.S. Treasury, OECD as well as local regulatory authorities, clients need a reliable repository of such information in order to centralize their searches. 	<ul style="list-style-type: none"> Financial institutions are impacted in multiple operational areas by Customer & Investor Tax Transparency initiatives. These units and functions have different needs and require a flexible solution. 	<ul style="list-style-type: none"> Frequent regulatory changes have become a constant occurrence within the area of Customer & Investor Tax Transparency. Managing these changes from various sources (IRS, OECD, EU and local authorities) has become a challenging and significant task.
Response	<ul style="list-style-type: none"> The Tool houses active links to relevant primary documentation, including the U.S. regulations, Annexes maintained by the OECD, EU Directives as well as local regulations and guidance. 	<ul style="list-style-type: none"> The Tool provides users with standardized overviews and the option to create individualized searches which can be saved to the user's profile, giving users the freedom to tailor their searches based on the individual needs. 	<ul style="list-style-type: none"> Based on a two-step alert process, users will be made aware of regulatory changes in an efficient manner and are notified when the Tool is updated to reflect these changes, allowing for new searches to be run and stakeholders to be notified of impacts to their institutions.

What is the value that PwC's Customer & Investor Tax Transparency Compare Tool is offering to its users?

The core value of the Tool is that it contains more than 200 criteria that are updated on an on-going basis and organized into various key topics. This makes relevant criteria easily accessible and comparable across almost 100 jurisdictions.

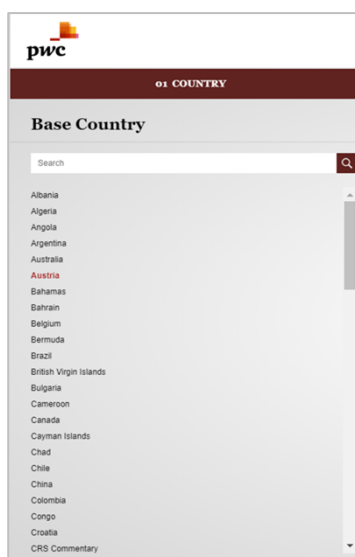
As a first step, the user should select a '**Base Country**', meaning the country against which differences should be compared within the Tool. By doing so, all reports will be presented in comparison to the selected 'Base Country' with differences clearly highlighted. Also, the user has the option to choose only a 'Base Country' and run country specific reports, without comparison, in a single country view. This 'Base Country' can be changed at any time.



Our Tool offers four different pre-determined reports: **(1) Executive Report**; **(2) Status Overview**; **(3) Reporting Overview**; and, **(4) Reportable Jurisdiction Matrix**.

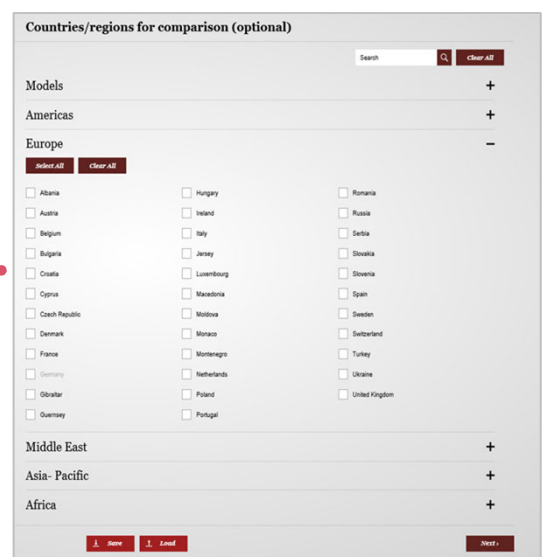
In addition to these four pre-determined reports, the Tool also offers one more report to its users: Create Your Own Report, where the user is free to not only select a baseline country and countries for comparison, but also any, or all, of the **more than 200 criteria** covering FATCA and CRS within **PwC's Customer & Investor Tax Transparency Compare Tool**. Each user has the option to save these searches within his or her profile and re-run the reports when regulatory updates occur. Importantly, when the user re-runs the search it will include the most recent regulatory information.

PwC will provide **regulatory alerts to the users in a two-step process**. First, the user will be notified of any regulatory changes in any jurisdiction, i.e. the passage of local legislation, via the **News Blog** (which feeds into the 'News' section of the Tool) and via a weekly e-mail delivered each Friday. Secondly, once the Tool is updated to reflect the changes, the user will be notified of the change to the content.



By selecting a 'Base Country', the users determine the regulatory baseline within the Tool. Results for the 'Base Country' will be included in any reports that are run and differences from the 'Base Country' will be highlighted. This 'Base Country' can be changed at any time.

The user can select the countries to be compared to the 'Base Country'. For example, a user responsible for EMEA could select all locations where his or her institution has operations in EMEA to compare against the 'Base Country', e.g. the headquarter location.



The Executive Report provides an overview of the current regulatory status in each selected jurisdiction

The **Executive Report** provides users with an overview of the regulatory and operational environment in each jurisdiction based on uniform criteria: **(1)** Implementation timeline; **(2)** Governance & scope; **(3)** Due diligence; **(4)** Reporting; **(5)** Withholding; and, **(6)** Penalties.

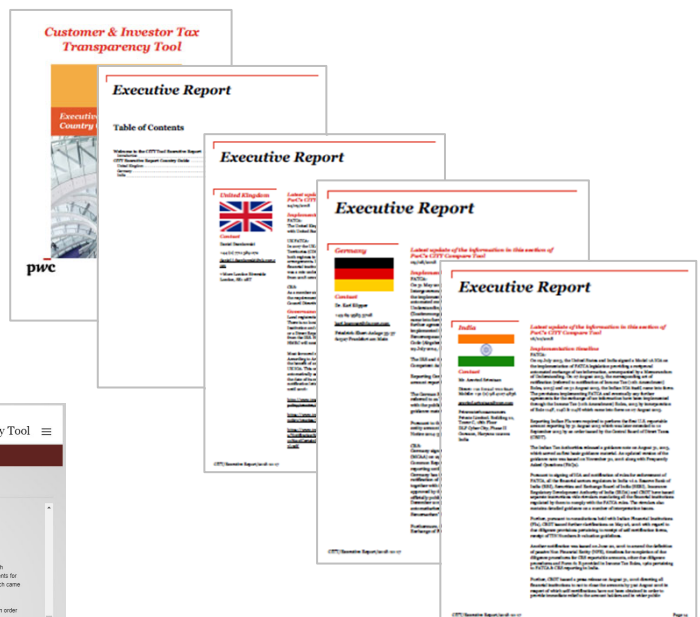
This type of report could act to support internal status updates within projects and to operations, as well as to support onboarding of project team members or communication to steering committees.

The screenshot displays the PwC Customer & Investor Tax Transparency Tool interface. The top navigation bar includes the PwC logo and the title 'Customer & Investor Tax Transparency Tool'. Below this, three tabs are visible: '01 COUNTRY', '02 TYPE OF REPORT', and '03 VIEW REPORT'. The '02 TYPE OF REPORT' tab is selected, showing the 'Executive Report' for Germany. The report is structured into two main columns. The left column, titled 'Contact', provides information for Germany, including the German flag, the name 'Dr. Karl Küpper', a phone number '+49 69 9585 5708', an email 'karl.kuepper@pwc.com', and an address 'Friedrich-Ebert-Anlage 35-37, 60327 Frankfurt am Main'. The right column, titled 'Executive Report', contains the latest update date '22/11/2021' and a detailed implementation timeline for FATCA, starting from the signing of the FATCA Intergovernmental Agreement in 2010 to the implementation of the German FATCA Implementation Law in 2013. It also mentions the reporting requirements for German FIs and the release of a short memorandum by the German Bundestag. At the bottom of the report, there are buttons for 'Back', 'Save', 'Load', and 'Create PDF'.

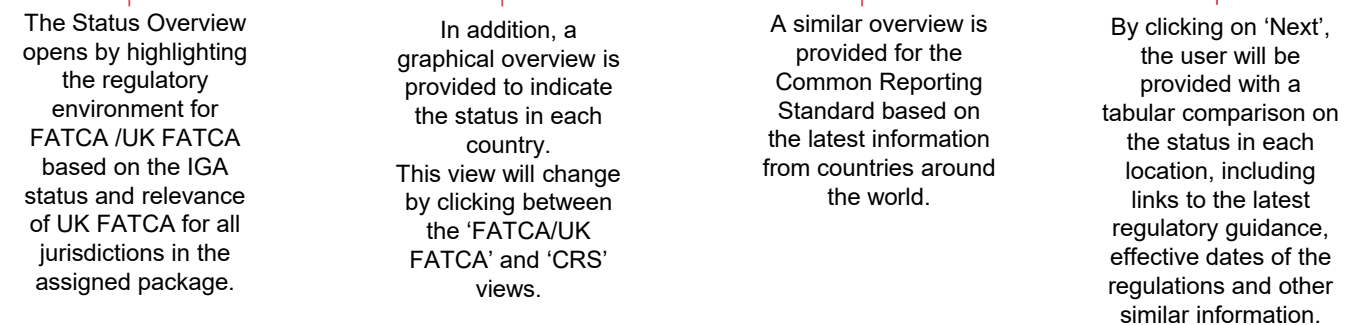
The **Executive Report** will be generated in a pop-up which can be printed to Adobe PDF® as a booklet, including general information on customer & investor tax transparency, as well as country-specific details. In addition, the PwC local contact person will also be provided for each jurisdiction.

As with all reports, the **Executive Report** will also be date stamped, to ensure that readers of the PDF reports will know when they were generated and whether an updated version should be sought.

The screenshot displays the PwC Customer & Investor Tax Transparency Tool interface for India. The top navigation bar includes the PwC logo and the title 'Customer & Investor Tax Transparency Tool'. Below this, three tabs are visible: '01 COUNTRY', '02 TYPE OF REPORT', and '03 VIEW REPORT'. The '02 TYPE OF REPORT' tab is selected, showing the 'Executive Report' for India. The report is structured into two main columns. The left column, titled 'Contact', provides information for India, including the Indian flag, the name 'Mr. Chandan Kumar Singh', a phone number '+91 (0124) 338 8935', an email 'chandansingh@pwc.com', and an address 'PricewaterhouseCoopers LLP, 8th Floor, DLF Cyber City, Phase II, Gurgaon, Haryana 122002, India'. The right column, titled 'Executive Report', contains the latest update date '28/03/2022' and a detailed implementation timeline for FATCA, starting from the signing of the FATCA Intergovernmental Agreement in 2010 to the implementation of the Indian FATCA Implementation Law in 2015. It also mentions the reporting requirements for Indian FIs and the release of a short memorandum by the Indian Bundestag. At the bottom of the report, there are buttons for 'Back', 'Save', 'Load', and 'Create PDF'.

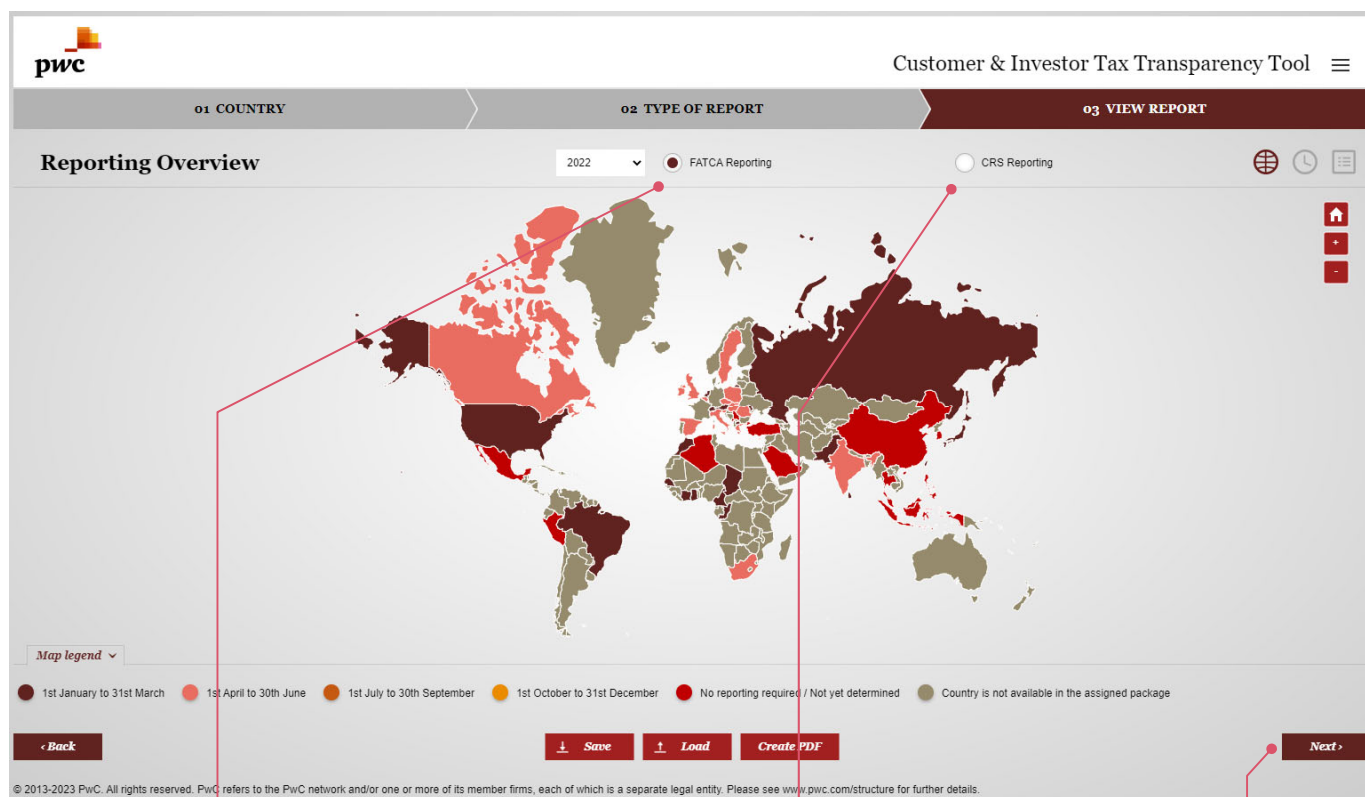


The **Status Overview** provides a graphic summary of each country's customer and investor tax transparency status as well as details on the status of implementation of FATCA and CRS (with historical data for UK FATCA) in the selected jurisdictions, including a link to the IGA, IGA Model type, IGA signature date, status of local legislation and guidance, and list of countries with which the jurisdiction has CRS agreements in place.



The Reporting Overview provides a view on the reporting timeline and requirements in each country

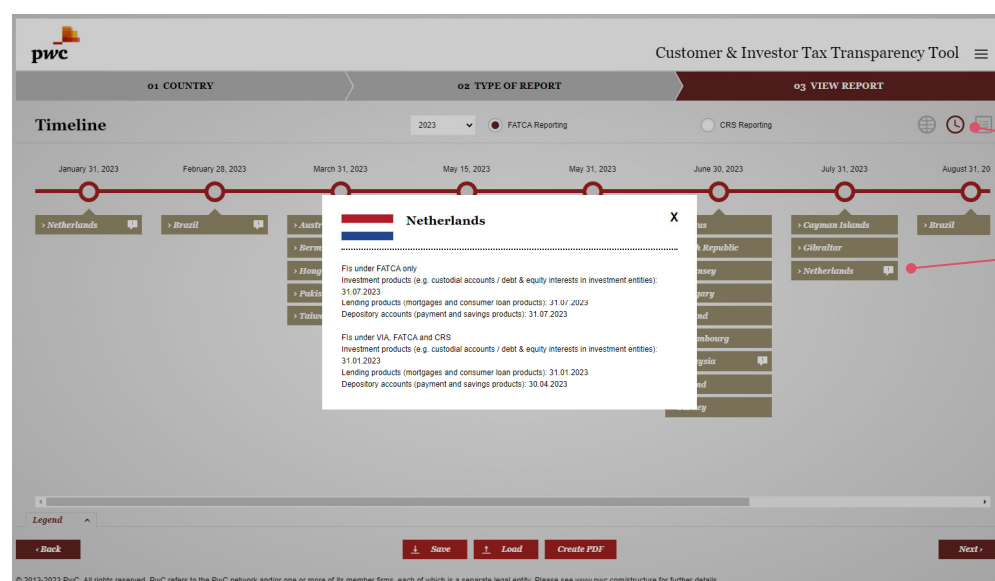
The **Reporting Overview** provides timelines on FATCA and CRS reporting with details on the data to be reported, data transmission channels and format, recipient and other relevant requirements.



The Reporting Overview opens by highlighting the reporting deadlines for FATCA based on the IGA status for all jurisdictions in the assigned package. Please note that reporting deadlines for UK FATCA based on the relevance of UK FATCA for all jurisdictions in the assigned package are highlighted in a similar manner up to the year 2017.

A similar overview will be provided for the Common Reporting Standard based on the latest information from each country.

In addition, a graphical overview is provided to indicate the reporting deadlines in each country. This view will change by clicking between the 'FATCA Reporting' and 'CRS Reporting' views.



By clicking on the 'clock icon' in the upper right corner, the user will be provided with a timeline overview of the reporting deadlines in each selected jurisdiction. Additional information can be found by clicking on the 'information icon' next to the country name.

The **Reportable Jurisdiction Matrix** is a unique report capable of generating a machine-readable three-digit ISO code list of the jurisdictions the resident account holders of which need to be reported in the selected countries. Besides indicating the first year of application on a country-by-country basis, it also includes addition comments, if the “show comments” option is selected.

The user may select the jurisdictions where they have a reporting obligation. By clicking on 'Select All' and 'Clear All', users can easily select or clear all countries. The 3-digit ISO code list will be generated in the form of a Microsoft Excel© file by clicking on 'Create EXCEL'.

If 'Show comments' is selected on the 'Country Selection' tab , then the fifth column shows additional comments, where applicable.

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Create Your Own Report enables users to tailor their search based on all available criteria

The **Create Your Own Report** feature allows the user to select from all available criteria (more than 200) to create a tailored report intended to fit the user's specific needs.

These criteria are categorized for easy navigation based on the report types and also includes a search box for keyword searches.

The screenshot shows the 'Create Your Own Report' interface. At the top, there's a PwC logo and a navigation bar with three tabs: '01 COUNTRY', '02 TYPE OF REPORT', and '03 VIEW REPORT'. Below the tabs, the title 'Create Your Own Report' is displayed. A search bar with a magnifying glass icon and a 'Clear All' button is located on the right. A list of report categories is shown, each with a '+' toggle on the right: Latest Update, Contact Information, Executive Summary, Status, Governance & Compliance, FATCA Scope, CRS Scope, General Due Diligence, FATCA Due Diligence, and CRS Due Diligence. At the bottom, there are buttons for '< Back', 'Save', 'Load', and 'Next >'. A small copyright notice is visible at the very bottom.

By clicking on the toggles, the user will see all criteria within that specific category and may begin selecting some by ticking the checkboxes, or all of the criteria, by clicking "Select All" to tailor the report.

This screenshot shows the 'Status' category selected, displaying a grid of criteria with checkboxes. The 'Select All' button is active. The criteria include:

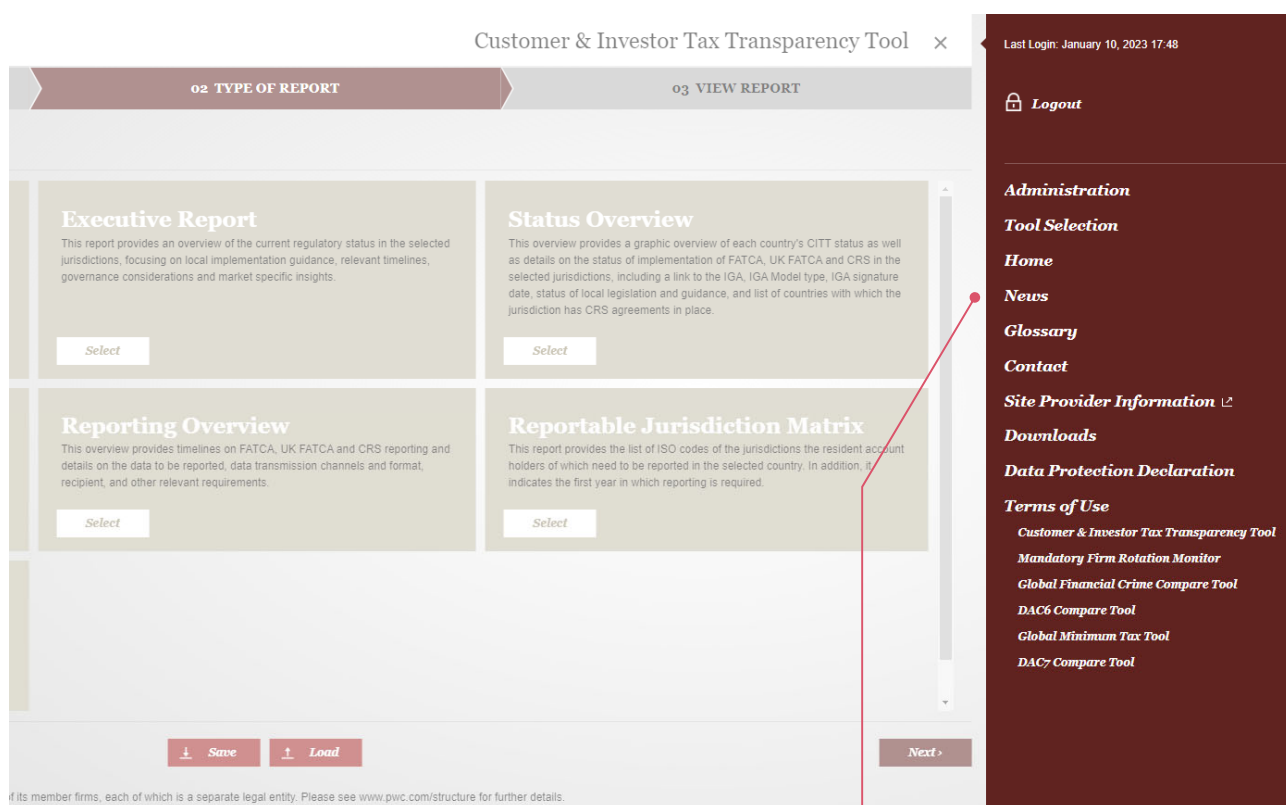
- ☐ Latest update of the information in this section of PwC's CITT Compare Tool
- ☐ General: Is a tax information exchange agreement (TIEA) / double tax treaty (DTT) in effect with the United States?
- ☐ General: Link to the executed tax information exchange agreement (TIEA) / double tax treaty (DTT) with the United States <https://www.treasury.gov/policy-issues/tax-policy/treaties>
- ☒ FATCA: IGA Model type
- ☐ FATCA: Has the country entered an IGA with the U.S.?
- ☐ FATCA: IGA signature date (DD.MM.YYYY)
- ☐ FATCA: Has a Competent Authority Arrangement been signed with the U.S.?
- ☐ FATCA: Link to Competent Authority Arrangement
- ☐ FATCA: Effective date of implementation of IGA into local law (DD.MM.YYYY)
- ☐ FATCA: Is more favorable terms clause applicable?
- ☐ FATCA: Status of FATCA legislation
- ☐ FATCA: Link to legislation
- ☒ FATCA: Date of publication of guidance
- ☐ CRS: Competent Authority Agreement status
- ☐ CRS: Competent Authority Agreement signature date (DD.MM.YYYY)
- ☐ CRS: Link to relevant CRS Competent Authority Agreement
- ☐ Link to OECD MCAA signatories
- ☒ CRS: Status of CRS legislation
- ☐ CRS Effective date of local CRS law (DD.MM.YYYY)
- ☐ CRS: Link to guidance
- ☒ CRS: Date of publication of guidance
- ☐ CRS: Tax residents which must be reported to the local authority (based on the list issued by the local authorities)
- ☐ FATCA / UK FATCA: Regulatory authority
- ☐ FATCA / UK FATCA: Reporting authority
- ☐ CRS: Regulatory authority
- ☐ CRS: Reporting authority

At the bottom, there are buttons for '< Back', 'Save', 'Load', and 'Next >'. A small copyright notice is visible at the very bottom.

The Customer & Investor Tax Transparency News Blog provides weekly updates on FATCA and CRS developments around the globe

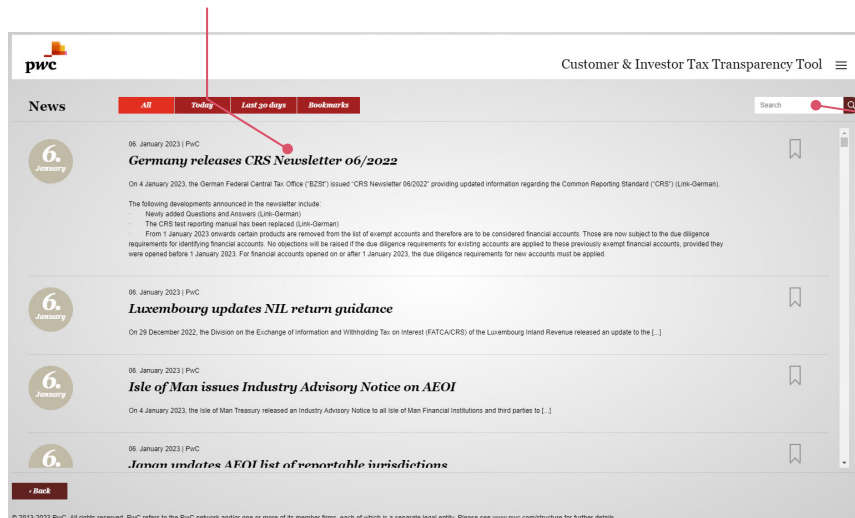
The **Customer & Investor Tax Transparency News Blog** (“News Blog”) is your source for the latest updates on FATCA and CRS worldwide. PwC provides **regulatory alerts to the users** via e-mail and the built-in **News Blog**, both of which are only available to subscribed users.

By clicking on the triple-stripe icon in the top right corner a sidebar menu opens up.



Clicking on the title of any specific news entry will direct the user to the detailed piece of news.

In the sidebar menu a dedicated ‘News’ section can be found allowing users to get acquainted with FATCA and CRS updates taking place in all jurisdictions (not just those within the user’s subscription).



Users can search for any words in all the news published since 2015. For example, typing in “Belgium” will result in a list of all FATCA and CRS related news concerning Belgium in the past.

Get signed up for a free one-week trial of PwC's Customer & Investor Tax Transparency Compare Tool or schedule a live, tailored demonstration with our team.



View this code through your camera to see more detailed information on what PwC's Customer & Investor Tax Transparency Compare Tool offers.

Please contact PwC to learn more about how PwC's Customer & Investor Tax Transparency Compare Tool can help you navigate through your compliance questions.



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