

PwC's Customer & Investor Tax Transparency Compare Tool

Trouble keeping up
with the changes to
FATCA and CRS?

The answer is PwC's
Customer & Investor Tax
Transparency Compare Tool

January 2023



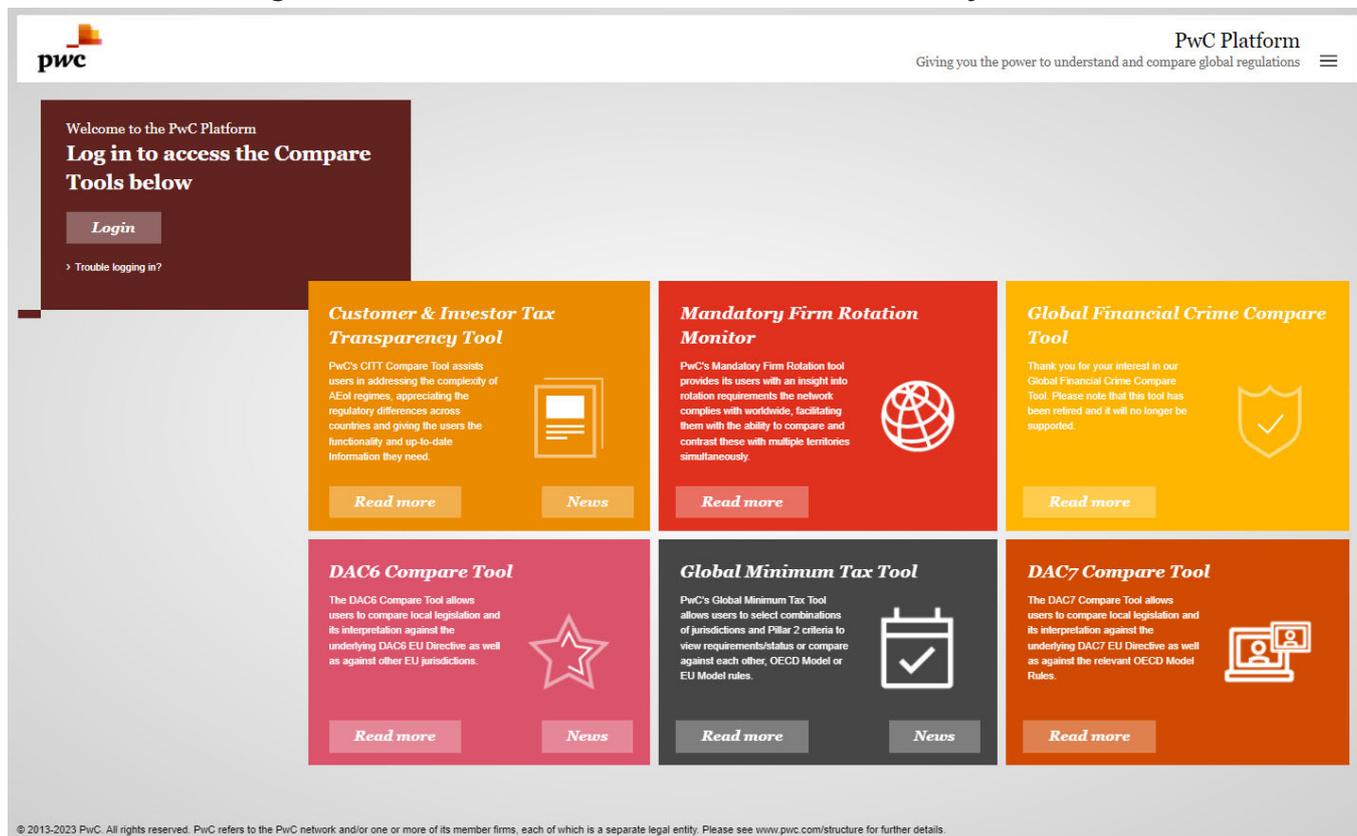
View this code through your camera to see more detailed information on what PwC's Customer & Investor Tax Transparency Compare Tool offers.



Discover PwC's Customer & Investor Tax Transparency Compare Tool

PwC's Customer & Investor Tax Transparency Compare Tool ("Tool") has been developed with the aim to support our clients in addressing critical compliance needs. The Tool is a web-based application used to manage global tax information exchange requirements regarding FATCA and CRS. It offers more than 200 criteria across nearly 100 countries with multiple functionalities to support your compliance needs and providing users with meaningful overviews and details.

We are now offering a free one-week trial version to test our Tool for yourself!



PwC's Customer & Investor Tax Transparency Compare Tool makes it even easier to get the answers you need, on virtually any smart device.

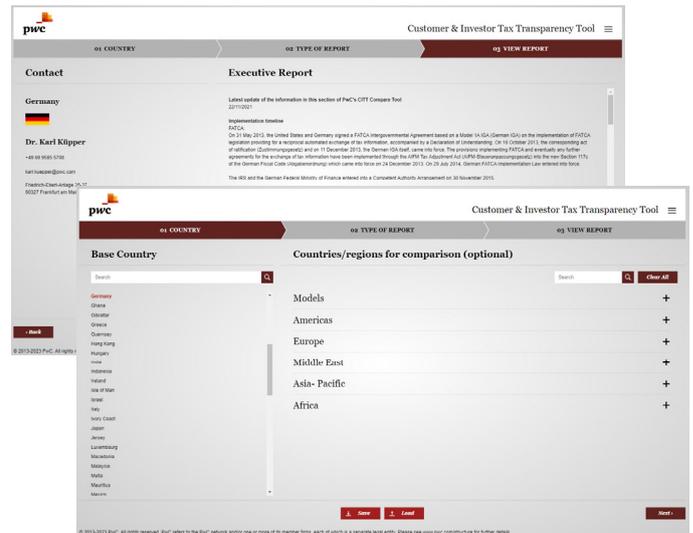
In an area where the only constant is change, our Tool strives to address three areas which clients find most challenging to manage within their global operations.

	Various Sources of Information	Different Users with Varying Needs	Frequent Regulatory Changes
Challenge	<ul style="list-style-type: none"> Given the various sources of primary information from the IRS, U.S. Treasury, OECD as well as local regulatory authorities, clients need a reliable repository of such information in order to centralize their searches. 	<ul style="list-style-type: none"> Financial institutions are impacted in multiple operational areas by Customer & Investor Tax Transparency initiatives. These units and functions have different needs and require a flexible solution. 	<ul style="list-style-type: none"> Frequent regulatory changes have become a constant occurrence within the area of Customer & Investor Tax Transparency. Managing these changes from various sources (IRS, OECD, EU and local authorities) has become a challenging and significant task.
Response	<ul style="list-style-type: none"> The Tool houses active links to relevant primary documentation, including the U.S. regulations, Annexes maintained by the OECD, EU Directives as well as local regulations and guidance. 	<ul style="list-style-type: none"> The Tool provides users with standardized overviews and the option to create individualized searches which can be saved to the user's profile, giving users the freedom to tailor their searches based on the individual needs. 	<ul style="list-style-type: none"> Based on a two-step alert process, users will be made aware of regulatory changes in an efficient manner and are notified when the Tool is updated to reflect these changes, allowing for new searches to be run and stakeholders to be notified of impacts to their institutions.

What is the value that PwC's Customer & Investor Tax Transparency Compare Tool is offering to its users?

The core value of the Tool is that it contains more than 200 criteria that are updated on an on-going basis and organized into various key topics. This makes relevant criteria easily accessible and comparable across almost 100 jurisdictions.

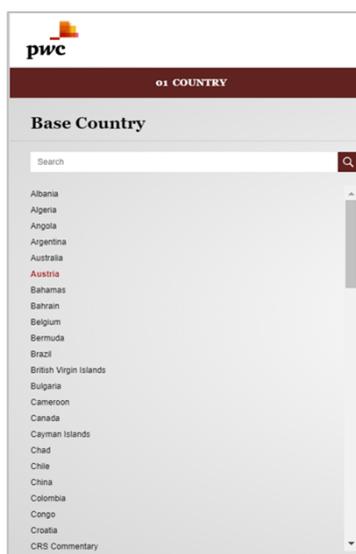
As a first step, the user should select a 'Base Country', meaning the country against which differences should be compared within the Tool. By doing so, all reports will be presented in comparison to the selected 'Base Country' with differences clearly highlighted. Also, the user has the option to choose only a 'Base Country' and run country specific reports, without comparison, in a single country view. This 'Base Country' can be changed at any time.



Our Tool offers four different pre-determined reports: **(1) Executive Report**; **(2) Status Overview**; **(3) Reporting Overview**; and, **(4) Reportable Jurisdiction Matrix**.

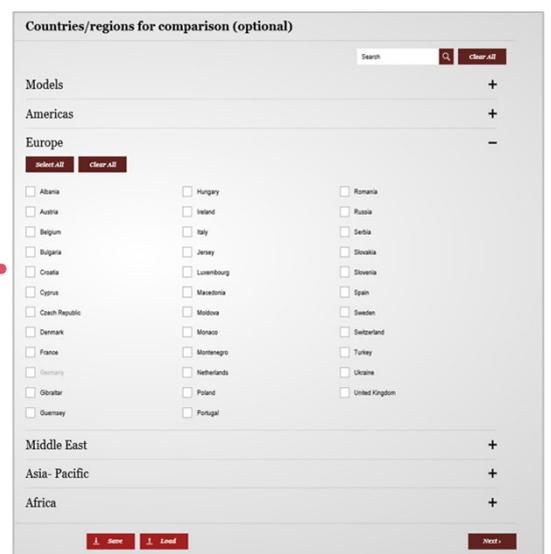
In addition to these four pre-determined reports, the Tool also offers one more report to its users: Create Your Own Report, where the user is free to not only select a baseline country and countries for comparison, but also any, or all, of the **more than 200 criteria** covering FATCA and CRS within **PwC's Customer & Investor Tax Transparency Compare Tool**. Each user has the option to save these searches within his or her profile and re-run the reports when regulatory updates occur. Importantly, when the user re-runs the search it will include the most recent regulatory information.

PwC will provide **regulatory alerts to the users in a two-step process**. First, the user will be notified of any regulatory changes in any jurisdiction, i.e. the passage of local legislation, via the **News Blog** (which feeds into the 'News' section of the Tool) and via a weekly e-mail delivered each Friday. Secondly, once the Tool is updated to reflect the changes, the user will be notified of the change to the content.



By selecting a 'Base Country', the users determine the regulatory baseline within the Tool. Results for the 'Base Country' will be included in any reports that are run and differences from the 'Base Country' will be highlighted. This 'Base Country' can be changed at any time.

The user can select the countries to be compared to the 'Base Country'. For example, a user responsible for EMEA could select all locations where his or her institution has operations in EMEA to compare against the 'Base Country', e.g. the headquarter location.



The Executive Report provides an overview of the current regulatory status in each selected jurisdiction

The **Executive Report** provides users with an overview of the regulatory and operational environment in each jurisdiction based on uniform criteria: **(1) Implementation timeline;** **(2) Governance & scope;** **(3) Due diligence;** **(4) Reporting;** **(5) Withholding;** and, **(6) Penalties.**

This type of report could act to support internal status updates within projects and to operations, as well as to support onboarding of project team members or communication to steering committees.

The screenshot shows the PwC Customer & Investor Tax Transparency Tool interface. The top navigation bar includes the PwC logo and the tool name. Below it, there are three tabs: '01 COUNTRY', '02 TYPE OF REPORT', and '03 VIEW REPORT'. The '02 TYPE OF REPORT' tab is selected, showing the 'Executive Report' for Germany. The report content includes contact information for Dr. Karl Küpper, the latest update date (22/11/2021), and detailed sections on the implementation timeline, reporting requirements, and CRS. At the bottom of the report, there are buttons for 'Back', 'Save', 'Load', and 'Create PDF'.

The **Executive Report** will be generated in a pop-up which can be printed to Adobe PDF© as a booklet, including general information on customer & investor tax transparency, as well as country-specific details. In addition, the PwC local contact person will also be provided for each jurisdiction.

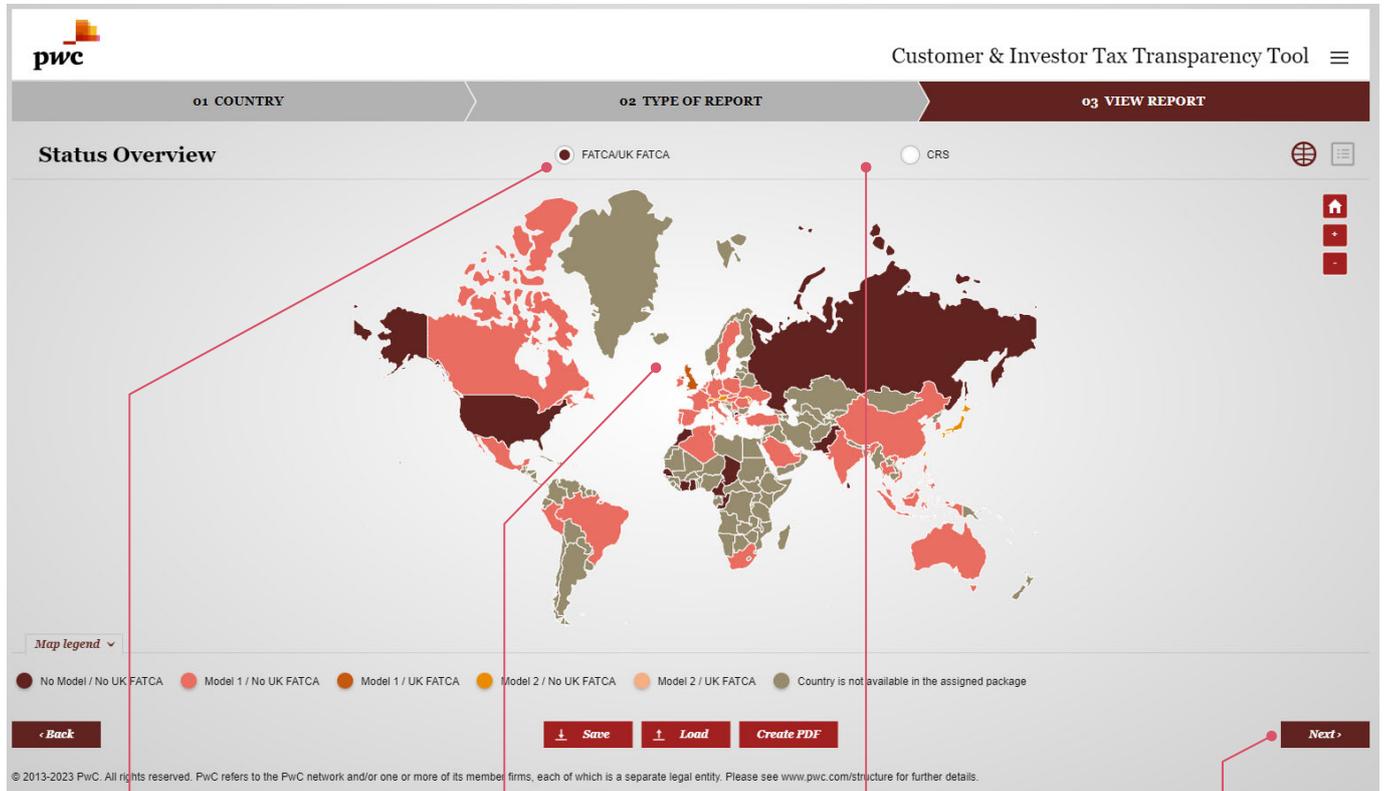
As with all reports, the **Executive Report** will also be date stamped, to ensure that readers of the PDF reports will know when they were generated and whether an updated version should be sought.

This image shows a stack of Executive Report PDF booklets. The top booklet is for Germany, showing the 'Table of Contents' and the start of the report. Below it are booklets for the United Kingdom and India, each displaying the 'Table of Contents' and the beginning of the report text. The booklets are presented in a 3D perspective, showing their thickness and the PwC logo on the cover.

The screenshot shows the PwC Customer & Investor Tax Transparency Tool interface for the Executive Report on India. It includes contact information for Mr. Chandan Kumar Singh, the latest update date (28/03/2022), and detailed sections on the implementation timeline, reporting requirements, and CRS. The interface is consistent with the Germany report shown above.

The Status Overview provides a graphic summary of the user's regulatory environment

The **Status Overview** provides a graphic summary of each country's customer and investor tax transparency status as well as details on the status of implementation of FATCA and CRS (with historical data for UK FATCA) in the selected jurisdictions, including a link to the IGA, IGA Model type, IGA signature date, status of local legislation and guidance, and list of countries with which the jurisdiction has CRS agreements in place.

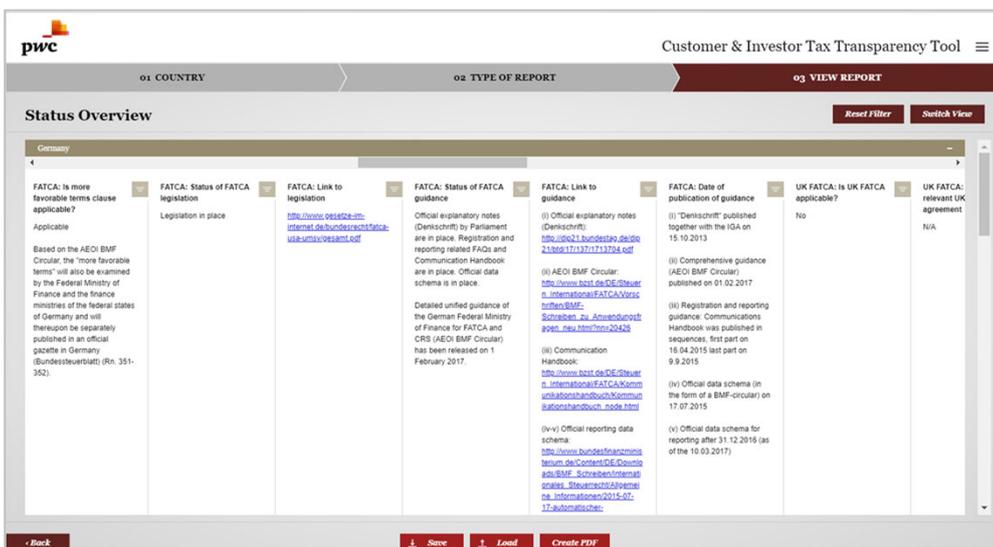


The Status Overview opens by highlighting the regulatory environment for FATCA /UK FATCA based on the IGA status and relevance of UK FATCA for all jurisdictions in the assigned package.

In addition, a graphical overview is provided to indicate the status in each country. This view will change by clicking between the 'FATCA/UK FATCA' and 'CRS' views.

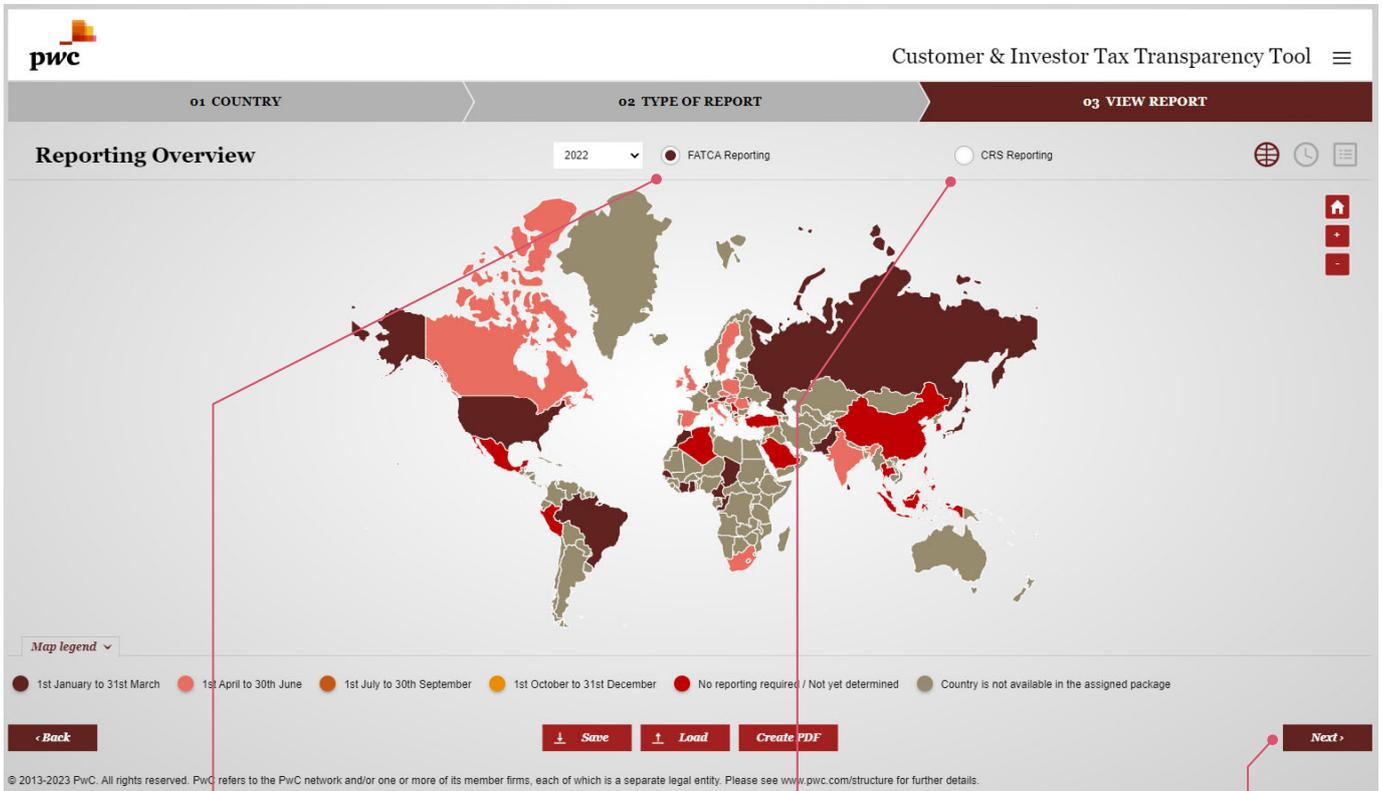
A similar overview is provided for the Common Reporting Standard based on the latest information from countries around the world.

By clicking on 'Next', the user will be provided with a tabular comparison on the status in each location, including links to the latest regulatory guidance, effective dates of the regulations and other similar information.



The Reporting Overview provides a view on the reporting timeline and requirements in each country

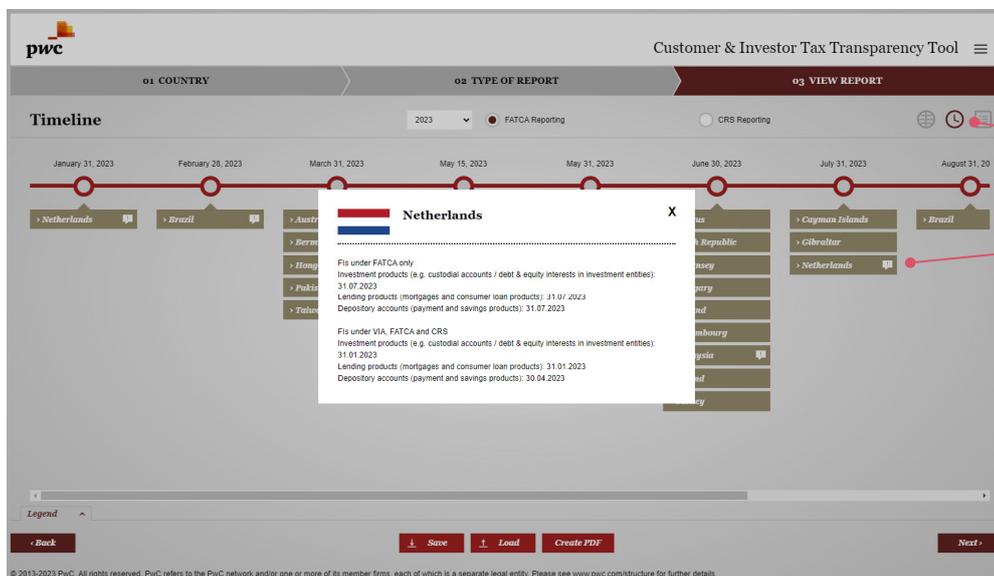
The **Reporting Overview** provides timelines on FATCA and CRS reporting with details on the data to be reported, data transmission channels and format, recipient and other relevant requirements.



The Reporting Overview opens by highlighting the reporting deadlines for FATCA based on the IGA status for all jurisdictions in the assigned package. Please note that reporting deadlines for UK FATCA based on the relevance of UK FATCA for all jurisdictions in the assigned package are highlighted in a similar manner up to the year 2017.

A similar overview will be provided for the Common Reporting Standard based on the latest information from each country.

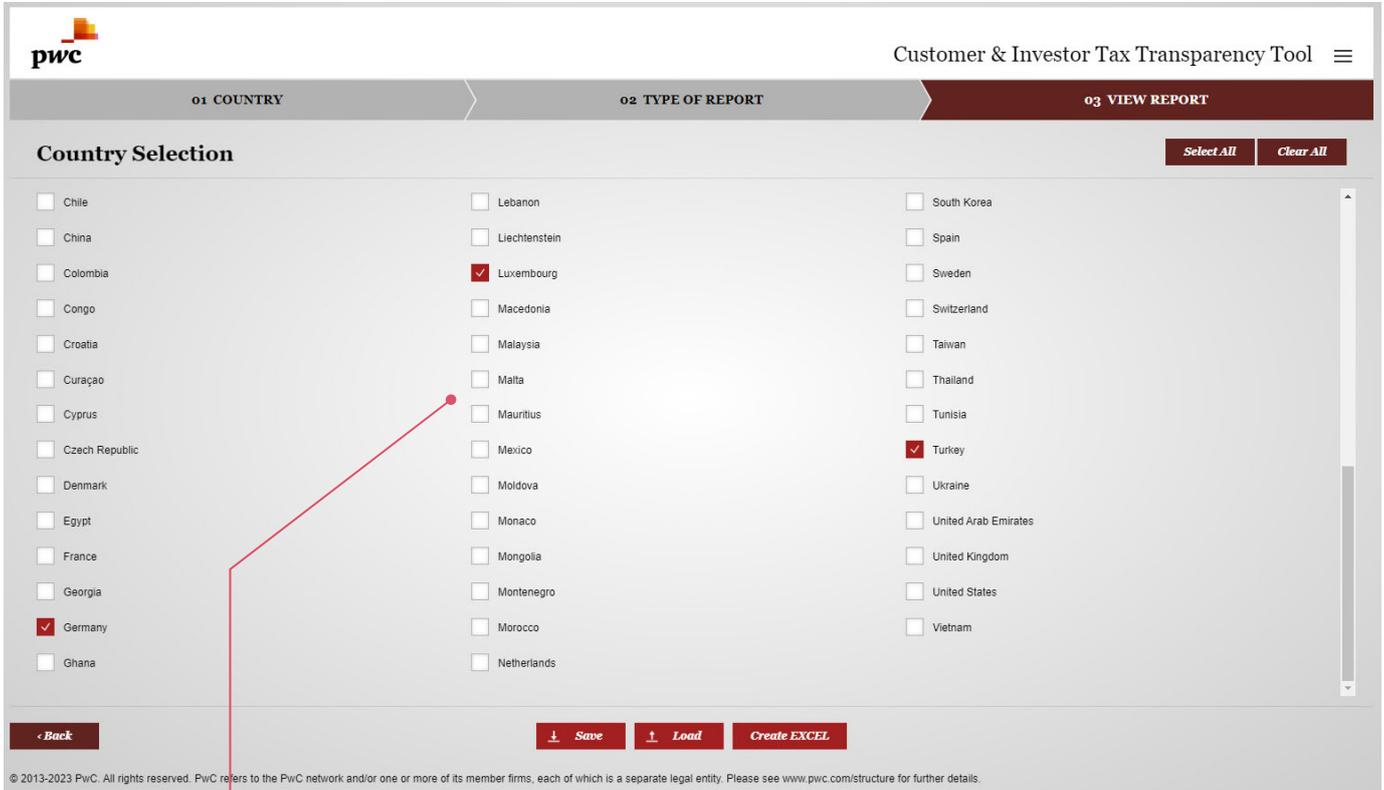
In addition, a graphical overview is provided to indicate the reporting deadlines in each country. This view will change by clicking between the 'FATCA Reporting' and 'CRS Reporting' views.



By clicking on the 'clock icon' in the upper right corner, the user will be provided with a timeline overview of the reporting deadlines in each selected jurisdiction. Additional information can be found by clicking on the 'information icon' next to the country name.

The Reportable Jurisdiction Matrix generates a three-digit ISO code list of the reportable jurisdictions

The **Reportable Jurisdiction Matrix** is a unique report capable of generating a machine-readable three-digit ISO code list of the jurisdictions the resident account holders of which need to be reported in the selected countries. Besides indicating the first year of application on a country-by-country basis, it also includes addition comments, if the “show comments” option is selected.



The user may select the jurisdictions where they have a reporting obligation. By clicking on ‘Select All’ and ‘Clear All’, users can easily select or clear all countries. The 3-digit ISO code list will be generated in the form of a Microsoft Excel© file by clicking on ‘Create EXCEL’.

In the Excel© file created, the first column shows the ISO code of the jurisdiction where the reporting requirement exists, whereas the second column lists the jurisdictions which are reportable in the country shown in the first column. In the third and fourth columns the user will find the first year of reporting as well as the date the row was updated.

	A	B	C	D	E
1	COUNTRY 1	COUNTRY 2	FIRST YEAR OF REPORTING	LAST UPDATE DATE	
3	DEU	ALA	01.01.2017	16.08.2017	
4	DEU	AND	01.01.2018	19.04.2018	
5	DEU	ARE	01.01.2018	19.04.2018	
6	DEU	ARG	01.01.2017	16.08.2017	
7	COUNTRY 1	COUNTRY 2	FIRST YEAR OF REPORTING	LAST UPDATE DATE	COMMENTS
8	DEU	ALA	01.01.2017	16.08.2017	General comments regarding Germany: - Madeira and the Azores are viewed as being covered by Portugal and therefore, Madeira and the Azores are not listed separately. - the Canary Islands are viewed as being covered by Spain and therefore, the Canary Islands are not listed separately.
9	DEU				Regarding the following tax residents reporting is not required, but the relevant data has to be collected by the FIS: Anguilla; Aruba; Bahamas; Bahrain; Barbados; Belize; Bermuda; British Virgin Islands; Cayman Islands; Cook Islands; Costa Rica; Curaçao; Grenada; Lebanon; Montserrat; Nauru; Panama; Saint Lucia; Saint Vincent and the Grenadines; Samoa; St. Kitts and Nevis; St. Lucia; Turks and Caicos Islands. These countries are not listed here (as no reporting is required).
4	DEU	AND	01.01.2018	19.04.2018	
5	DEU	ARE	01.01.2018	19.04.2018	
6	DEU	ARG	01.01.2017	16.08.2017	
7	DEU	ALA	01.01.2017	16.08.2017	

If ‘Show comments’ is selected on the ‘Country Selection’ tab, then the fifth column shows additional comments, where applicable.

Create Your Own Report enables users to tailor their search based on all available criteria

The **Create Your Own Report** feature allows the user to select from all available criteria (more than 200) to create a tailored report intended to fit the user's specific needs.

These criteria are categorized for easy navigation based on the report types and also includes a search box for keyword searches.

The screenshot shows the 'Create Your Own Report' interface. At the top, there is a PwC logo and the title 'Customer & Investor Tax Transparency Tool'. Below this, a navigation bar indicates the current step: '03 VIEW REPORT'. The main heading is 'Create Your Own Report'. A search bar is located on the right, with a 'Clear All' button. A list of report categories is shown, each with a '+' toggle to expand it:

- Latest Update
- Contact Information
- Executive Summary
- Status
- Governance & Compliance
- FATCA Scope
- CRS Scope
- General Due Diligence
- FATCA Due Diligence
- CRS Due Diligence

At the bottom of the list, there are buttons for '< Back', 'Save', 'Load', and 'Next >'. A copyright notice is visible at the very bottom: '© 2013-2023 PwC. All rights reserved. PwC refers to the PwC network and/or one or more of its member firms, each of which is a separate legal entity. Please see www.pwc.com/structure for further details.'

By clicking on the toggles, the user will see all criteria within that specific category and may begin selecting some by ticking the checkboxes, or all of the criteria, by clicking "Select All" to tailor the report.

This screenshot shows the 'Create Your Own Report' interface with the 'Status' category expanded. The 'Status' section has a '-' toggle. Below the category name, there are 'Select All' and 'Clear All' buttons. A grid of criteria is displayed, each with a checkbox:

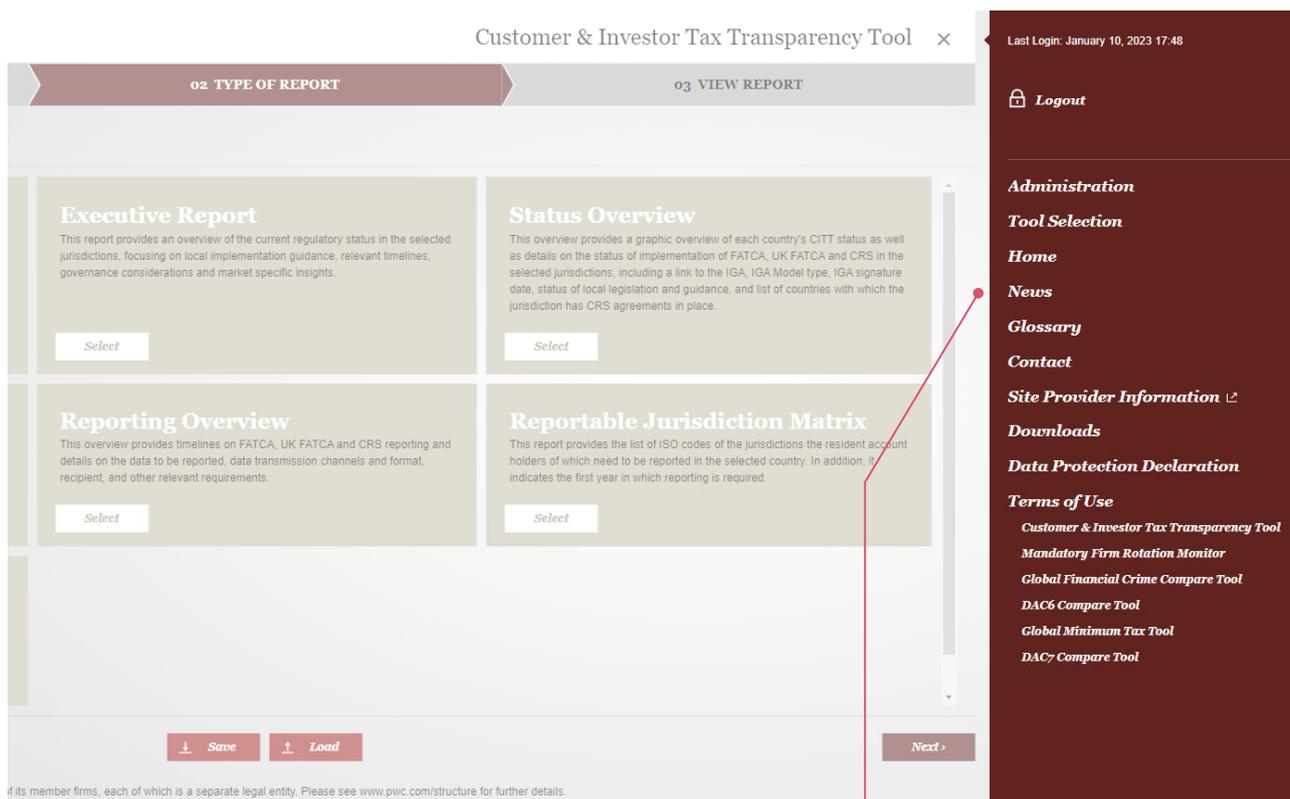
- Latest update of the information in this section of PwC's CITT Compare Tool
- General: Is a tax information exchange agreement (TIEA) / double tax treaty (DTT) in effect with the United States?
- General: Link to the executed tax information exchange agreement (TIEA) / double tax treaty (DTT) with the United States https://home.treasury.gov/policy-issues/tax-policy/treaties https://www.irs.gov/businesses/international-businesses/united-states-income-tax-treaties-a-to-z
- FATCA: IGA Model type
- FATCA: Has the country entered an IGA with the U.S.?
- FATCA: IGA signature date (DD.MM.YYYY)
- FATCA: Has a Competent Authority Arrangement been signed with the U.S.?
- FATCA: Link to Competent Authority Arrangement
- FATCA: Effective date of implementation of IGA into local law (DD.MM.YYYY)
- FATCA: Is more favorable terms clause applicable?
- FATCA: Status of FATCA legislation
- FATCA: Link to legislation
- FATCA: Date of publication of guidance
- CRS: Competent Authority Agreement status
- CRS: Competent Authority Agreement signature date (DD.MM.YYYY)
- CRS: Link to relevant CRS Competent Authority Agreement
- Link to OECD MCAA signatories
- CRS: Status of CRS legislation
- CRS Effective date of local CRS law (DD.MM.YYYY)
- CRS: Link to guidance
- CRS: Date of publication of guidance
- CRS: Tax residents which must be reported to the local authority (based on the list issued by the local authorities)
- FATCA / UK FATCA: Regulatory authority
- FATCA / UK FATCA: Reporting authority
- CRS: Regulatory authority
- CRS: Reporting authority

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The Customer & Investor Tax Transparency News Blog provides weekly updates on FATCA and CRS developments around the globe

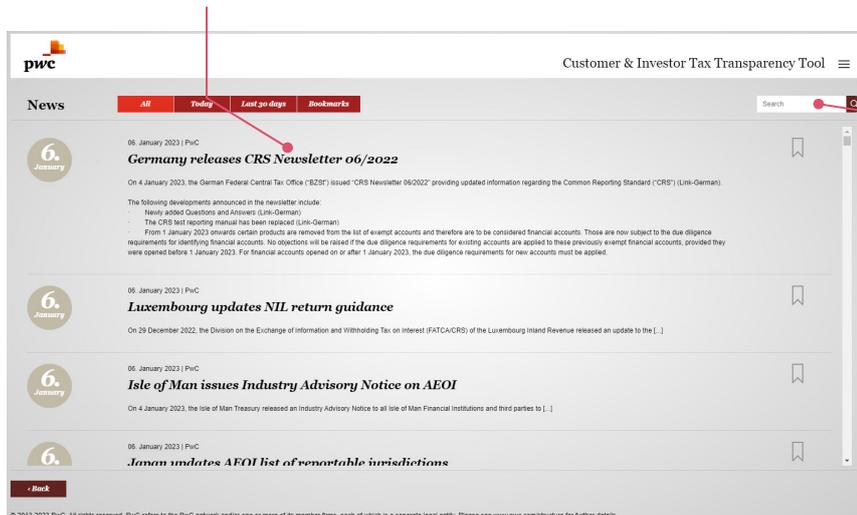
The **Customer & Investor Tax Transparency News Blog** (“News Blog”) is your source for the latest updates on FATCA and CRS worldwide. PwC provides **regulatory alerts to the users** via e-mail and the built-in **News Blog, both of which are only available to subscribed users.**

By clicking on the triple-stripe icon in the top right corner a sidebar menu opens up.



Clicking on the title of any specific news entry will direct the user to the detailed piece of news.

In the sidebar menu a dedicated ‘News’ section can be found allowing users to get acquainted with FATCA and CRS updates taking place in all jurisdictions (not just those within the user’s subscription).



Users can search for any words in all the news published since 2015. For example, typing in “Belgium” will result in a list of all FATCA and CRS related news concerning Belgium in the past.

Get signed up for a free one-week trial of PwC's Customer & Investor Tax Transparency Compare Tool or schedule a live, tailored demonstration with our team.



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Please contact PwC to learn more about how PwC's Customer & Investor Tax Transparency Compare Tool can help you navigate through your compliance questions.



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